

January 31, 2008

Honorable Denise Moreno Ducheny, Chair
Joint Legislative Budget Committee
Attention: Ms. Jody Martin
Senate Budget and Fiscal Review Committee

Honorable John Laird, Chair
Assembly Budget Committee

Honorable Tom Torlakson, Chair
Senate Appropriations Committee

Honorable Mark Leno, Chair
Assembly Appropriations Committee

Report per Government Code Section 16320

Attached is the report prepared pursuant to Government Code Section 16320, which requires the Director of Finance to submit a summary and list of loans to the General Fund or obligations for future payment of deferred or suspended expenditures or transfers to any special fund or account and the dates that the loans or obligations are due. The attached reports were prepared with projections included in the 2008-09 Governor's Budget, and are based upon current law. Attachment I reflects the balances of outstanding loans to the General Fund from special funds and Attachment II reflects the balances of other General Fund obligations.

If you have any questions or need additional information regarding this matter, please call Bill Steffenhagen at (916) 322-5540.

MICHAEL C. GENEST
Director
By:

/s/ Vincent P. Brown

VINCENT P. BROWN
Chief Deputy Director

Attachment

cc: Ms. Elizabeth Hill, Legislative Analyst (4)
Mr. Danny Alvarez, Staff Director, Senate Budget and Fiscal Review Committee
Mr. Bob Franzoia, Staff Director, Senate Appropriations Committee
Mr. Seren Taylor, Staff Director, Senate Republican Fiscal Office
Ms. Diane Cummins, Senate President pro Tempore's Office
Mr. Christopher W. Woods, Chief Consultant, Assembly Budget Committee
Mr. Geoff Long, Chief Consultant, Assembly Appropriations Committee
Mr. Peter Schaafsma, Staff Director, Assembly Republican Fiscal Committee
Mr. Ivan Altamura, Chief of Staff, Assembly Republican Leader's Office
Mr. Craig Cornett, Assembly Speaker's Office (2)

Outstanding Loans to the General Fund
June 30, 2007 Balances
As Projected in the 2008-09 Governor's Budget
(whole dollars)

Attachment I

Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance as of June 30, 2007	Actual or Projected Loan Repayment Date
1111	Consumer Affairs-Bureaus, Programs Divisions	1111-011-0239	0239	Private Security Services Fund	Budget Act of 2003	\$4,000,000	none specified
1111	Consumer Affairs	1111-011-0421	0421	Vehicle Inspection & Repair Fund	Budget Act of 2002	\$100,000,000	none specified
1111	Consumer Affairs-Bureaus, Programs Divisions	1111-003-0421	0421	Vehicle Inspection and Repair Fund	Budget Act of 2003	\$14,000,000	none specified
1120	Board of Accountancy	1120-011-0704	0704	Accountancy Fund	Budget Act of 2002	\$6,000,000	none specified
1120	Board of Accountancy	1120-011-0704	0704	Accountancy Fund	Budget Act of 2003	\$270,000	none specified
1170	Board of Behavioral Sciences	1170-011-0773	0773	Behavioral Science Examiners Fund	Budget Act of 2002	\$6,000,000	none specified
1250	Dental Board	1250-011-0741	0741	State Dentistry Fund	Budget Act of 2002	\$2,500,000	none specified
1250	Board of Dentistry	1250-011-0741	0741	State Dentistry Fund	Budget Act of 2003	\$1,900,000	none specified
1450	Board of Psychology	1450-011-0310	0310	Psychology Fund	Budget Act of 2002	\$5,000,000	none specified
1475	CA Board of Occupational Therapy	1475-011-3017	3017	Occupational Therapy Fund	Budget Act of 2003	\$640,000	none specified
1580	Board of Vocational Nurse and Psychiatric Technician Examiners	1580-011-0780	0780	Vocational Nurse and Psychiatric Technicians Examiners Fund	Budget Act of 2003	\$1,000,000	none specified
2150	Financial Institutions	2150-011-0299	0299	Credit Union Fund	Budget Act of 2002	\$2,700,000	none specified
2180	Corporations	2180-011-0067	0067	State Corporations Fund	Budget Act of 2002	\$18,500,000	none specified
2240	Housing & Community Development	2240-115-0972	0972	Manufactured Home Recovery Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$300,000	June 1, 2009
2240	Housing & Community Development	2240-116-0927	0927	Farmworker Housing Grant Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,048,000	none specified
2240	Housing & Community Development	2240-116-0929	0929	Housing Rehabilitation Loan Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$2,580,000	none specified
2240	Housing & Community Development	2240-116-0929	0929	Housing Rehabilitation Loan Fund	Budget Act of 2003	\$31,680,000	none specified
2240	Housing & Community Development	2240-116-0938	0938	Rental Housing Construction Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,834,000	none specified

Outstanding Loans to the General Fund
June 30, 2007 Balances
As Projected in the 2008-09 Governor's Budget
(whole dollars)

Attachment I

Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance as of June 30, 2007	Actual or Projected Loan Repayment Date
2240	Housing & Community Development	2240-116-0985	0985	Emergency Housing and Assistance Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,617,000	none specified
2240	Housing & Community Development	2240-117-0813	0813	Self-Help Housing Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$3,418,000	none specified
2310	Office of Real Estate Appraisers	2310-011-0400	0400	Real Estate Regulations Appraisal Fund	Chapter 23, Statutes of 2004	\$2,000,000	none specified
2310	Office of Real Estate Appraisers	2310-015-0400	0400	Real Estate Appraisers Regulation Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,000,000	none specified
2320	Real Estate	2320-011-0317	0317	Real Estate Commissioner's Fund	Budget Act of 2002	\$10,900,000	none specified
3360	Energy Commission	3360-011-0382	0382	Renewable Resource Trust Fund	Budget Act of 2002	\$18,200,000	none specified
3480	Conservation	3480-011-0133	0133	Beverage Container Recycling Fund	Budget Act of 2002	\$188,000,000	June 30, 2013
3480	Conservation	3480-011-0133	0133	Beverage Container Recycling Fund	Budget Act of 2003	\$98,300,000	June 30, 2013
3480	Conservation	3480-011-0269	0269	Glass Processing Fee Account	Budget Act of 2003	\$39,000,000	June 30, 2012
3480	Conservation	3480-011-0278	0278	PET Processing Fee Account	Budget Act of 2003	\$27,000,000	June 30, 2012
3910	CA Integrated Waste Management Board	3910-004-0226	0226	Tire Recycling Management Fund	Budget Act of 2003	\$17,097,000	June 1, 2009
3910	CA Integrated Waste Management Board	3910-004-0281	0281	Recycling Market Development Revolving Loan Subaccount	Budget Act of 2003	\$1,853,000	June 1, 2009
3910	CA Integrated Waste Management Board	3910-007-0387	0387	Integrated Waste Management Account, Integrated Waste Management Fund	Budget Act of 2003	\$4,768,000	June 1, 2009
3940	Water Resources Control Board	3940-011-0439	0439	Underground Storage Tank Cleanup Fund	Budget Act of 2003	\$3,200,000	June 1, 2009
3960	Toxics	3960-014-0557	0557	Toxic Substances Control Account	Budget Act of 2004	\$970,000	June 30, 2010
8660	Public Utilities Commission	8660-011-0493	0493	CA Teleconnect Fund Administrative Committee Fund	Budget Act of 2003	\$131,800,000	\$5,000,000 to be repaid June 30, 2008. No repayment date specified for remaining amount.
Totals						\$749,075,000	

GENERAL FUND OBLIGATIONS
(dollars in thousands)

<u>Description</u>	<u>Actual June 30, 2007 Balance</u>	<u>Anticipated Repayment Date as Projected in the 2008-09 Governor's Budget</u>
Non-Proposition 98 State Mandates	\$905,600	Repayment began July 1, 2006 with subsequent payments spread over 14 years pursuant to Chapter 72/2005. The 2006 Budget Act contained the first two payments totaling \$169.9 million. No additional payment is scheduled in the 2007 Budget Act. Payments will resume in the 2008-09 fiscal year.
Proposition 98 Settle-up	1,100,590	Repayment of \$150 million annually beginning in 2006-07, pursuant to Education Code 41207.
CTA Lawsuit Settlement	2,064,445	Repayment will begin with \$300 million in 2007-08 and \$450 million each year thereafter.
Suspensions of General Fund Transfers to Transportation Investment Fund (Proposition 42)	745,000	Of the initial \$2,127 billion, repayments of \$479 million for the 2003-04 suspension and of \$903 million for the 2004-05 suspension were made in 2006-07. Annual repayments of \$43.3 million for the 2003-04 suspension and of \$39.3 million for the 2004-05 suspension begin in 2007-08 and are projected through 2015-16.
Paterno Lawsuit Settlement	<u>342,400</u>	To be repaid over 10 years which started in 2005-06.
Total	\$5,158,035	